

Support Maya ONE's latest social initiative! Building up a Micro Finance infrastructure in Vizianagaram

After our first successful programme in March 2009, where Maya ONE organised a [health camp](#) for more than 100 people, funded and organised **37 cataract surgeries** in Vizianagaram (AP, India) with Civil Development Society & Urban Health Center Bobilli (former 'Bobilli Community Development Society'), we would like to support our local team around [Mr A L Naidu](#) in building up an infrastructure for micro finance operations.

Micro Finance (MF)

MF are financial services for poor and low-income clients, who do not have access to formal financial institutions and little or no collateral.

Through micro loans the clients are able to finance their own income generation activities, build assets, stabilise consumption and protect against risk. The borrowers will take up their own livelihood activities as retail shops, street vending, artisan manufacture, service provision, food procession, trade, farming etc.

MF is based on various methods as Group lending and liability, pre-loan saving requirements, gradually increasing loan size and guarantee of ready access to future loans, if present loan is repaid fully and promptly. Learn more about MF in general and India in particular in our [BLOG](#).

Goal & target area

'Civil Development Society' will start distribution of micro loans in the poor localities of Vizianagaram District, Andhra Pradesh. This area is predominately covered by backward communities, scheduled caste & scheduled tribes. Most of the people of VZM live under the poverty line. Agriculture community in rural areas and trading community, service providers in urban areas are unable to come out of poverty due lack credit services without collateral.

Our programme enables the borrowers to earn supportive income for their family and enable women to create their own asset, build self confidence through their own business and income.

There is a high awareness of MF and excellent back-back mentality among customers in this district. Our existing infrastructure and network will reduce the risk of failure and secure the success of our programme.

Approach & Investments

In the first 6 months, we would like to **support 1,200 women** (120 Self Helping Groups, SHGs). Before loan disbursement (through social investor), SHGs have to be formed and training given. Right after they will start with internal savings for 6 months. Maya ONE committed to raise EUR 1,500 for basic infrastructure, training & operations, consisting of:

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| ● Small office | 200 EUR |
| ● Staff: community worker for training and supervisor: | 600 EUR |
| ● Training: 120 SHGs (20 SHGs per months) | 600 EUR |
| ● Miscellaneous (accounting, events, stationary...) | 100 EUR |

Your contribution

We would like you to join our NGO Maya ONE and support this initiative through your **annual membership fee of EUR 20**. If you join the organisation you are further automatically invited to the next meetings and events.

For further information about the project, please feel free to **contact us**. Find all the contact details on our [homepage](#).

Thank you for your support!
The Maya ONE Team